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November 30, 2009

Santhosh Joseph
President & CEO
Pearl Dubai FZ LLC
PO Box 500295
Dubai,
United Arab Emirates

Dear Mr. Joseph:

U.S. Green Building staff has recently completed the review of the documentation you have submitted as a participant in the Leadership in Energy and Environmental Design Core and Shell (LEED®-CS) version 2.0 program for pre-certification of the Dubai Pearl, Sky Towers. It is my pleasure to recognize Dubai Pearl, Sky Towers as LEED-CS pre-certified at the Gold level. Enclosed you will find a LEED-CS precertification certificate.

LEED-CS pre-certification is a unique aspect of the LEED-CS program. USGBC formally recognizes that Dubai Pearl, Sky Towers has established a goal to develop a LEED-CS building by submitting documentation that reflects a realistic set of project goals and intentions to incorporate green features. Pre-certification offers a unique value to the Owner/Developer to be able to promote these proposed green features of the core and shell building.

Please accept my congratulations on the LEED-CS pre-certification of the Dubai Pearl, Sky Towers. It is my sincere hope that this project serves as a model for future high performance green speculative development.

Sincerely,

S. Richard Fedrizzi
President, CEO & Founding Chairman
U.S. Green Building Council

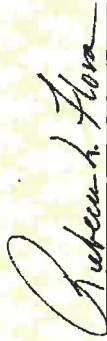


U.S. Green Building Council

Hereby Certifies That

Dubai Pearl, Sky Towers Dubai, United Arab Emirates

HAS ACHIEVED PRECERTIFICATION UNDER LEADERSHIP IN ENERGY AND ENVIRONMENTAL DESIGN (LEED®) FOR CORE & SHELL DEVELOPMENT GOLD LEVEL. DOCUMENTATION HAS BEEN SUBMITTED FOR THIS PROJECT, WHICH DEMONSTRATES AN INTENT TO DESIGN AND BUILD A HIGH-PERFORMANCE LEED GREEN BUILDING.



Rebecca Flora
Chairman
USGBC Board of Directors

November, 2009



Rick Fedrizzi
President, CEO and Founding Chair
U.S. Green Building Council